

October 12, 2022

Dear President Eisgruber and Princeton Trustees,

Regarding the announcement published on September 29th, we at Divest Princeton, the organization responsible for the proposal to divest from fossil fuels, have the following questions:

- What percent of the \$1.7 billion invested in fossil fuels do these publicly traded companies represent and what is the dollar value?
- Knowing that private fossil fuel companies represent a significant portion of emissions, why weren't those held by private equity included?
- What is the timeline for dissociation after the 90 day appeal period?
- Who will be responsible for making the decisions at the end of 90 days?
- What is the timeline for divestment and for a net zero endowment?
- Will the deadline for a net-zero campus be brought forward from 2046?
- Most of the world's largest fossil fuel companies (including Saudi Aramco, PetroChina, China Petroleum & Chemical, BP, Chevron, Marathon, Valero, ConocoPhillips, Gazprom, Rosneft, Shell and Occidental) were not included on the dissociation list. Assuming that this is because their size allows their coal and tar sands operations to fall below the adopted threshold, is there any plan to dissociate from these companies on the grounds that they are responsible for continuing to contribute to global climate change on a massive scale?
- Would Princeton still accept money from the ExxonMobil Foundation or from any other foundation associated with a fossil fuel company?
- Is Princeton now limiting its purchases of fossil fuel products to companies not on the dissociation list and if so, is that influencing the exclusion of companies?
- Will non-financial partnerships be permitted with companies on the dissociation list? For example will the Andlinger Center continue collaborating with ExxonMobil without funding?
- Recruiting is an institutional relationship that endorses the companies invited to campus and has financial value for the recruiters. Does dissociation prohibit recruiting on campus?
- Where will the funding come from for the new energy research fund and how much money is anticipated?
- Will fossil fuel companies be excluded from contributing to this fund?
- Who will be responsible for the annual divestment/dissociation review and will it be made public?
- Does Princeton have a plan to compensate for the loss and damages caused by Princeton's extractive legacy?
- Will Princeton appoint a Dean of Climate and Sustainability?

We continue to look forward to a fossil free Princeton,

Divest Princeton